



Uranium sector - Newsletter by Ringler Research as of 27.08.2017

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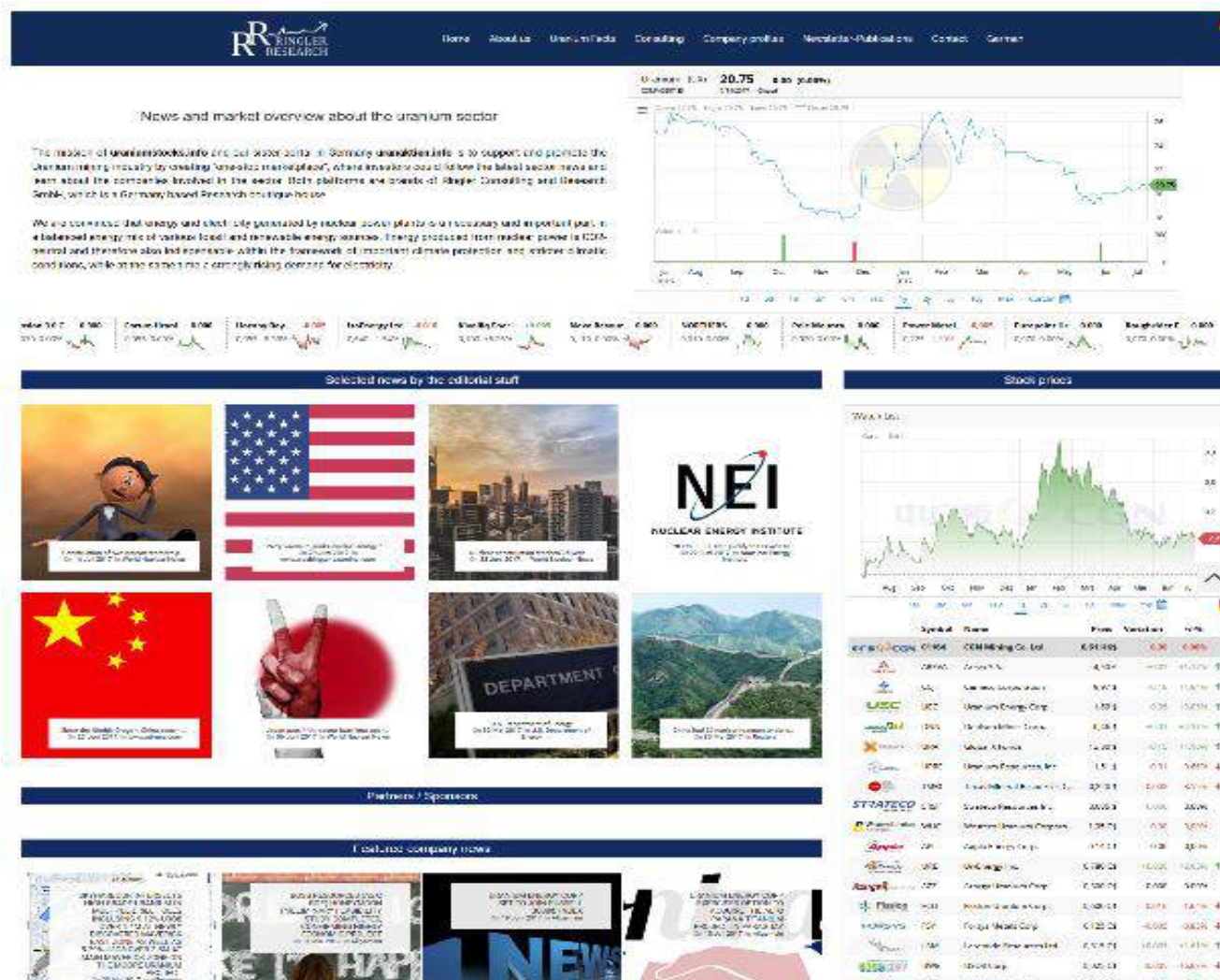
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Our new information portal about the uranium sector: www.uraniumstocks.info



Various types of content available:

- Interviews
- Sector news
- Company news
- Company profiles
- Stock watchlist with sort functions (% changes up & down)
- News about capital raises
- Background informations about uranium
- 3th party Video-Interviews



Uranium sector statistics

We have noticed, that North American uranium companies (up 2.6%) have out-performed the Australian uranium companies (down 2.9%) in the last week. The combined market cap for all Australian companies decreased to 884 Mio. USD, the combined market cap of all North American companies was at 5.988 Mio USD (up 2.6%).

Uranium sector statistics:			
			% change:
Market capitalization of all 65 exchange listed uranium companies as of:	18.08.2017	9.674.424.639 USD	
Market capitalization of all 65 exchange listed uranium companies as of:	25.08.2017	9.811.669.268 USD	1,4
(includes <u>Uranium Participation Corp</u> and <u>Global X Uranium ETF</u>)			
52 week low of all above mentioned companies:		7.413.303.644 USD	
52 week high of all above mentioned companies:		15.409.964.282 USD	
<hr/>			
Market Cap of all 20 exchange listed uranium companies from <u>Australia</u> as of:	18.08.2017	911.589.623 USD	
Market Cap of all 20 exchange listed uranium companies from <u>Australia</u> as of:	25.08.2017	884.989.389 USD	-2,9
Market Cap of all 44 exchange-listed uranium companies from <u>North America</u> as of:	18.08.2017	5.838.229.328 USD	
Market Cap of all 44 exchange-listed uranium companies from <u>North America</u> as of:	25.08.2017	5.988.604.497 USD	2,6
<hr/>			
Sources: Calculations, estimates and simulations Ringler Consulting and Research GmbH, Yahoo Finance // We used the following currency cross rates: AUDUSD 0.793 /			
USDCAD 1.248 / USDHKG 7.818 / EURUSD 1.192 /			



Top 5 / Worst 5 performing stocks (18.08.17 – 25.08.17)

Best performing stocks:				
Company:	Stock price: 25.08.2017	Stock price: 18.08.2017	Change in % since 18.08.2017	Change in % since 02.01.2017
Hornby Bay Mineral	0.09 CAD	0.07 CAD	Up 28.6 %	Up 200.0 %
Unity Energy Corp	0.135 CAD	0.11 CAD	Up 22.7 %	Down 25.0 %
Senator Minerals	1.46 CAD	1.30 CAD	Up 12.3 %	Up 131.8 %
Forum Uranium	0.055 CAD	0.05 CAD	Up 10.0 %	Down 45.0 %
Azincoourt Uranium	0.065 CAD	0.06 CAD	Up 8.3 %	Up 8.3 %
Worst performing stocks:				
U3O8 Corp	0.02 CAD	0.025 CAD	Down 20.0 %	Down 20.0 %
Uranium Equities Ltd.	0.005 AUD	0.006 AUD	Down 16.7 %	Down 16.7 %
Virginia Energy Res.	0.125 CAD	0.145 CAD	Down 13.8 %	Up 127.3 %
Peninsula Energy	0.375 AUD	0.43 AUD	Down 12.8 %	Down 33.0 %
Bayswater Uranium	0.035 CAD	0.04 CAD	Down 12.5 %	Down 12.5 %
Sources: Calculations, estimates and simulations Ringler Consulting and Research GmbH, Yahoo Finance, Google Finance //				



Overview of all australian uranium companies in our database

Currency cross rates used: 25.08.2017			Uranium companies Australia					
AUDUSD: 0,793								
Pos.	Company name:	Equity Ticker Symbol:	Shares out:	Last Price : 25.08.2017	Price change & percent change	52-week Low	52-week High	Market Cap in Mio USD:
Producers:								
1	Energy Resources of Australia (ERA)	ERA.AX	517.725.000	0,565 AUD	-0.005 - -0.877%	0,325 AUD	0,765 AUD	292.514.625 AUD
2	Paladin Energy	PDN.AX	1.713.000.000	0,047 AUD	-0.001 - -2.083%	0,001 AUD	0,140 AUD	80.511.000 AUD
3	Peninsula Energy	PEN.AX	229.034.000	0,375 AUD	-0.005 - -1.316%	0,300 AUD	0,910 AUD	85.887.750 AUD
Developers:								
4	A-Cap Resources	ACB.AX	871.885.000	0,055 AUD	+0.007 - +14.583%	0,033 AUD	0,105 AUD	47.953.675 AUD
5	Aura Energy	AEE.AX	792.358.000	0,021 AUD	+0.000 - +0.000%	0,020 AUD	0,049 AUD	16.639.518 AUD
6	Bannerman Resources	BMN.AX	849.628.000	0,031 AUD	-0.001 - -3.125%	0,020 AUD	0,100 AUD	26.338.468 AUD
7	Berkeley Energia	BKY.AX	254.490.000	0,760 AUD	+0.00 - +0.00%	0,650 AUD	1,200 AUD	193.412.400 AUD
8	Boss Resources	BOE.AX	1.007.000.000	0,043 AUD	-0.001 - -2.273%	0,041 AUD	0,087 AUD	43.301.000 AUD
9	Marenica Energy	MEY.AX	31.359.000	0,110 AUD	+0.00 - +0.00%	0,100 AUD	0,220 AUD	3.449.490 AUD
10	Toro Energy	TOE.AX	2.006.000.000	0,029 AUD	+0.000 - +0.000%	0,027 AUD	0,064 AUD	58.174.000 AUD
11	Vimy Resources	VMY.AX	316.886.000	0,115 AUD	+0.005 - +4.545%	0,105 AUD	0,360 AUD	36.441.890 AUD
Explorers:								
12	Alligator Energy	AGE.AX	452.736.000	0,011 AUD	+0.000 - +0.000%	0,009 AUD	0,028 AUD	4.980.096 AUD
13	Cauldron Energy	CXU.AX	329.290.000	0,053 AUD	+0.000 - +0.000%	0,031 AUD	0,080 AUD	17.452.370 AUD
14	Deep Yellow Limited	DYLDX.AX	129.578.000	0,295 AUD	+0.005 - +1.724%	0,060 AUD	0,640 AUD	38.225.510 AUD
15	Energy Metals Ltd.	EME.AX	209.680.000	0,086 AUD	-0.001 - -1.149%	0,049 AUD	0,275 AUD	18.032.480 AUD
16	Greenland Minerals	GGG.AX	1.005.000.000	0,105 AUD	+0.000 - +0.000%	0,035 AUD	0,195 AUD	105.525.000 AUD
17	Manhattan Corp.	MHC.AX	136.036.000	0,045 AUD	+0.005 - +12.500%	0,024 AUD	0,052 AUD	6.121.620 AUD
18	Summit Resources Ltd (Australia)	SMM.AX	217.980.000	0,165 AUD	-0.005 - -2.941%	0,076 AUD	1,630 AUD	35.966.700 AUD
19	Uranium Equities Ltd.	UEQ.AX	618.502.000	0,005 AUD	-0.001 - -16.667%	0,004 AUD	0,020 AUD	3.092.510 AUD
20	Zeus Resources	ZEU.AX	180.150.000	0,011 AUD	+0.001 - +10.000%	0,010 AUD	0,021 AUD	1.981.650 AUD

Sources: Ringler Consulting and Research GmbH (www.uraniumstocks.info), Yahoo Finance



Overview of all north american uranium producers and developers in our database

Currency cross rates used:				25.08.2017		Uranium Developer & Producer in North America				
USDCAD:				1,248						
Pos.	Company name:	Equity Ticker:	Symbol:	Shares out:	Last Price : 25.08.2017	Price change & percent change	52-week Low	52-week High	Market Cap in Mio:	Market Cap in Mio USD:
Producers:										
1	Cameco Corp.	CCJ US	CCJ	395.793.000	9,99 USD	+0.07 - +0.71%	7,41 USD	13,36 USD	3.953.972.070 USD	3.953.972.070 USD
2	Energy Fuels	EFR CN	EFR.TO	70.426.000	2,09 CAD	-0.01 - -0.48%	1,74 CAD	3,53 CAD	147.190.340 CAD	117.940.978 USD
3	Uranium Energy Corp.	UEC US	UEC	138.172.000	1,31 USD	-0.05 - -3.68%	0,81 USD	1,92 USD	181.005.320 USD	181.005.320 USD
4	Ur-Energy Inc.	URE CN	URE.TO	145.874.000	0,700 CAD	-0.01 - -1.41%	0,55 CAD	1,19 CAD	102.111.800 CAD	81.820.353 USD
Developers:										
5	Anfield Resources	ARY CN	ARY.V	80.555.000	0,050 CAD	+0.00 - +0.00%	0,050 CAD	0,270 CAD	4.027.750 CAD	3.227.364 USD
6	Azarga Uranium	AZZ CN	AZZ.TO	74.008.000	0,220 CAD	+0.00 - +0.00%	0,18 CAD	0,57 CAD	16.281.760 CAD	13.046.282 USD
7	Denison Mines	DNN US	DNN	559.071.000	0,460 USD	+0.0001 - +0.0217%	0,13 USD	0,84 USD	257.228.567 USD	257.228.567 USD
8	Fission Uranium Corp.	FCU CN	FCU.TO	484.025.000	0,640 CAD	-0.00 - -0.78%	0,49 CAD	0,92 CAD	309.776.000 CAD	248.217.949 USD
9	Forsys Metals Corp.	FSY CN	FSY.TO	145.911.000	0,140 CAD	+0.00 - +0.00%	0,060 CAD	0,280 CAD	20.427.540 CAD	16.368.221 USD
10	GoviEX Uranium Inc.	GXU CN	GXU.V	321.455.000	0,195 CAD	+0.000 - +0.000%	0,085 CAD	0,44 CAD	62.683.725 CAD	50.227.344 USD
11	Laramide Resources	LAM CN	LAM.TO	114.859.000	0,285 CAD	-0.002 - -0.870%	0,180 CAD	0,740 CAD	32.734.815 CAD	26.229.820 USD
12	Plateau Uranium	PLU CN	PLU.V	54.590.000	0,325 CAD	+0.005 - +1.562%	0,170 CAD	0,710 CAD	17.741.750 CAD	14.216.146 USD
13	U3O8 Corp	UWE CN	UWE.TO	345.198.000	0,020 CAD	-0.01 - -20.00%	0,020 CAD	0,050 CAD	6.903.960 CAD	5.532.019 USD
14	Virginia Energy Resources	VUI CN	VUI.V	57.231.000	0,125 CAD	+0.000 - +0.000%	0,04 CAD	0,38 CAD	7.153.875 CAD	5.732.272 USD
15	Western Uranium	WUC CN	WUC.CN	19.575.000	1,100 CAD	-0.04 - -3.51%	0,80 CAD	2,17 CAD	21.532.500 CAD	17.253.606 USD
16	Westwater Resources Inc	WWR US	URRE	24.960.000	1,33 USD	+0.01 - +0.76%	0,97 USD	4,00 USD	33.196.800 USD	33.196.800 USD

Sources: Ringler Consulting and Research GmbH (www.uraniumstocks.info), Yahoo Finance

Sources: Ringler Consulting and Research GmbH (www.uraniumstocks.info), Yahoo Finance



Overview of all north american uranium exploration companies in our database

Currency cross rates used: 25.08.2017				Uranium Explorers in North America						
USDCAD: 1,248										
Pos.	Company name:	Equity Ticker:	Symbol:	Shares out:	Last Price : 25.08.2017	Price change & percent change	52-week Low	52-week High	Market Cap in Mio:	Mio USD:
Explorers:										
17	ALX Uranium	AL CN	AL.V	70.261.000	0,085 CAD	-0.005 - -5.556%	0,060 CAD	0,160 CAD	5.972.185 CAD	4.785.405 USD
18	Appia Energy Corp	API CN	API.CN	50.497.000	0,130 CAD	-0.01 - -3.70%	0,090 CAD	0,36 CAD	6.564.610 CAD	5.260.104 USD
19	Azincourt Uranium	AAZ CN	AAZ.V	14.005.000	0,065 CAD	+0.005 - +8.333%	0,040 CAD	0,280 CAD	910.325 CAD	729.427 USD
20	Bayswater Uranium	BAY CN	BYU.V	30.740.000	0,035 CAD	+0.000 - +0.000%	0,020 CAD	0,090 CAD	1.075.900 CAD	862.099 USD
21	Blue Sky Uranium Corp.	BSK CN	BSK.V	48.890.000	0,120 CAD	-0.01 - -4.00%	0,10 CAD	0,64 CAD	5.866.800 CAD	4.700.962 USD
22	Canalaska Uranium	CVV CN	CVV.V	27.329.000	0,370 CAD	+0.01 - +2.78%	0,33 CAD	1,43 CAD	10.111.730 CAD	8.102.348 USD
23	enCore Energy Corp.	EU CN	EU.V	111.493.000	0,04 CAD	+0.00 - +0.00%	0,04 CAD	0,15 CAD	4.459.720 CAD	3.573.494 USD
24	Fission 3.0 Corp.	FUU CN	FUU.V	178.056.000	0,060 CAD	+0.00 - +0.00%	0,05 CAD	0,12 CAD	10.683.360 CAD	8.560.385 USD
25	Forum Uranium	FDC CN	FDC.V	75.349.000	0,06 CAD	-0.005 - -8.333%	0,05 CAD	0,17 CAD	4.144.195 CAD	3.320.669 USD
26	Hornby Bay Mineral Exploration	HBE CN	HBE.V	58.160.000	0,09 CAD	+0.01 - +5.88%	0,03 CAD	0,09 CAD	5.234.400 CAD	4.194.231 USD
27	IsoEnergy Ltd.	ISO CN	ISO.V	38.944.000	0,700 CAD	+0.00 - +0.00%	0,64 CAD	1,50 CAD	27.260.800 CAD	21.843.590 USD
28	Kivalliq Energy	KIV CN	KIV.V	246.747.000	0,105 CAD	+0.005 - +5.000%	0,07 CAD	0,19 CAD	25.908.435 CAD	20.759.964 USD
29	Mega Uranium	MGA CN	MGA.TO	284.370.000	0,19 CAD	-0.005 - -2.632%	0,11 CAD	0,32 CAD	52.608.450 CAD	42.154.207 USD
30	NexGen Energy	NXE CN	NXE.TO	306.190.000	2,85 CAD	+0.01 - +0.35%	1,42 CAD	4,45 CAD	872.641.500 CAD	699.231.971 USD
31	Northern Uranium Corp.	UNO CN	UNO.V	162.250.000	0,010 CAD	+0.00 - +0.00%	0,000 CAD	0,030 CAD	1.622.500 CAD	1.300.080 USD
32	Purepoint Uranium	PTU CN	PTU.V	189.169.000	0,065 CAD	+0.000 - +0.000%	0,06 CAD	0,19 CAD	12.295.985 CAD	9.852.552 USD
33	Roughrider Exploration Limited	REL CN	REL.V	36.570.000	0,055 USD	+0.000 - +0.000%	0,050 CAD	0,115 CAD	2.011.350 CAD	1.611.659 USD
34	Senator Minerals Inc.	SNR CN	SNR.V	33.460.000	1,460 CAD	+0.06 - +4.29%	0,450 CAD	1,590 CAD	48.851.600 CAD	39.143.910 USD
35	Skyharbour Resources	SYH CN	SYH.V	48.146.000	0,420 CAD	+0.00 - +0.00%	0,240 CAD	0,700 CAD	20.221.320 CAD	16.202.981 USD
36	Stratco Resources	SRSIF US	SRSIF	234.170.000	0,005 USD	+0.0000 - +0.0000%	0,010 USD	0,070 USD	1.194.267 USD	1.194.267 USD
37	UEX Corp	UEX CN	UEX.TO	319.239.000	0,195 CAD	+0.005 - +2.632%	0,150 CAD	0,430 CAD	62.251.605 CAD	49.881.094 USD
38	Unity Energy Corp.	UTY CN	UTY.V	5.855.000	0,135 CAD	+0.000 - +0.000%	0,110 CAD	0,450 CAD	790.425 CAD	633.353 USD
39	UraVan Minerals Inc.	UVN CN	UVN.V	42.330.000	0,050 CAD	+0.00 - +0.00%	0,050 CAD	0,400 CAD	2.116.500 CAD	1.695.913 USD
40	Texas Mineral Resources Corp.	TMRC US	TMRC	44.940.000	0,214 USD	-0.000 - -0.233%	0,090 USD	0,390 USD	9.617.160 USD	9.617.160 USD
41	Zadar Ventures	ZAD CN	ZAD.V	74.480.000	0,07 CAD	+0.00 - +0.00%	0,07 CAD	0,17 CAD	5.213.600 CAD	4.177.564 USD

Sources: Ringler Consulting and Research GmbH (www.uraniumstocks.info), Yahoo Finance



Uranium stocks made a big reversal between November 2016 and March 2017 – we are mid to long term bullish for the sector! Please see also the increased money inflow into the sector ETF





DNN Denison Mines Corp. AMEX
25-Aug-2017

Open 0.46 High 0.47 Low 0.44 Close 0.46 Volume 909.8K Chg +0.01 (+1.12%)

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UUUU Energy Fuels Inc. AMEX
25-Aug-2017

Open 1.73 High 1.75 Low 1.63 Close 1.67 Volume 583.5K Chg -0.09 (-5.11%)

© StockCharts.com







WWR Westwater Resources, Inc. Nasdaq M
25-Aug-2017

Open 1.70 High 1.70 Low 1.25 Close 1.36 Volume 970.6K Chg +0.03 (+2.26%)





The last Uranium bull market in the years 2000 to 2007:

In the last big uranium bull market, the price of one pound of uranium rose from 7 USD in 2000 in a breathtaking, parabolic movement to over 135 USD in the summer of 2007. One reason was the mine flooding in the largest uranium mine in the world, 'Cigar Lake' in the Canadian province Saskatchewan in October 2006. Many energy utilities urged to secure long-term supply delivery contracts with the miners. The companies from the sector experienced spectacular stock market movements, in some cases several thousand percent. Here are two examples:

- Cameco rose from 5.50 USD in the top to over 60 USD
- Hathor exploration rose from 1.6 million to over 587 million USD in 2012 and was taken over by Rio Tinto

It is not the question whether, but only when the strong fundamentals will lead to the re-launch of a new bull market in the uranium sector. What could be a trigger?

- A renewed reduction in the supply side of Kazakhstan, which has been partly (mainly) settled over the small uranium spot market over the last few years. The announcement of Kazakhstan in January 2016 to reduce its sales volume by almost 10% led to an increase in the spot uranium price from 18.5 to 25 USD.
- Further reduction on the supply side of the current uranium producers, who do not want to sell their precious resources with high losses. In 2016, Cameco began to close down mines with high production costs. This trend could continue.
- There are currently 24 reactors in Japan in the approval phase for re-start-up. Should this happen, Japanese sales on the spot uranium market should be drying out – it is likely to be the start of a tandem price movement on the price rise of uranium and shares from the sector
- A failure of one or more large uranium mines, e.g. like the 'Cigar Lake' in October 2006, is likely to trigger a buying panic

- Over the next 12-24 months, many long-term uranium supply contracts are being phased out to nuclear power plant operators who have traditionally secured the bulk of their needs not through the spot market, but through long-term contracts. It is also interesting in this context that the pure cost of uranium is only a fraction of the total production costs of a power plant operator. As a result, nuclear power is considered to be very favorable compared to other sources of energy in the current long-term operation, after initially very high investment costs.

Over the last few years, these utility companies have been able to secure their needs by the spot market as the price levels there have been severely depressed by the oversupply of Japanese stocks and contract deliveries. If further sales pressure on the spot market is now eliminated, we expect the utility companies to enter into new long-term delivery contracts. Industry experts estimate the total production cost, including the cost of financing, for a variety of projects worldwide, between 45 and 60 USD per pound. As a result, existing or future uranium producer will not enter into long-term supply contracts that are subject to the current bombed-out low uranium prices. We are assuming that the long-term and spot uranium prices will have to rise significantly in the coming years. It is estimated that over 90% of world uranium production is currently operating at a loss.

If the uranium price remains at the current low level for longer, we expect further production reductions from uranium producers. It also makes no sense for project developers to sell the precious resources at these low prices – so in such a scenario, hardly any new mines will be built. The equation of dynamically increasing demand in the next few years, with constant or stagnating volumes on the supply side from uranium producers will lead to a new uranium bull market!

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Publisher / Imprint:

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Registered Office / Register court: Wiesbaden District Court

Register number: HRB 27983

Regulatory Authority:

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) [German Federal Financial Supervisory Authority], Marie-Curie-Straße 24-28, 60439 Frankfurt

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